



# INVESTOR PRESENTATION

March 2025





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# HIGHLIGHTS Q1-2025



**RENTAL  
INCOME**

**443 MM**



**OPERATING  
PROFIT**

**386 MM**



**TOTAL  
ASSETS**

**46,406 MM**



**BORROWINGS**

**11,380 MM**



**TOTAL  
EQUITY**

**33,582 MM**



**NET  
PROFIT**

**153 MM**



**EPS**

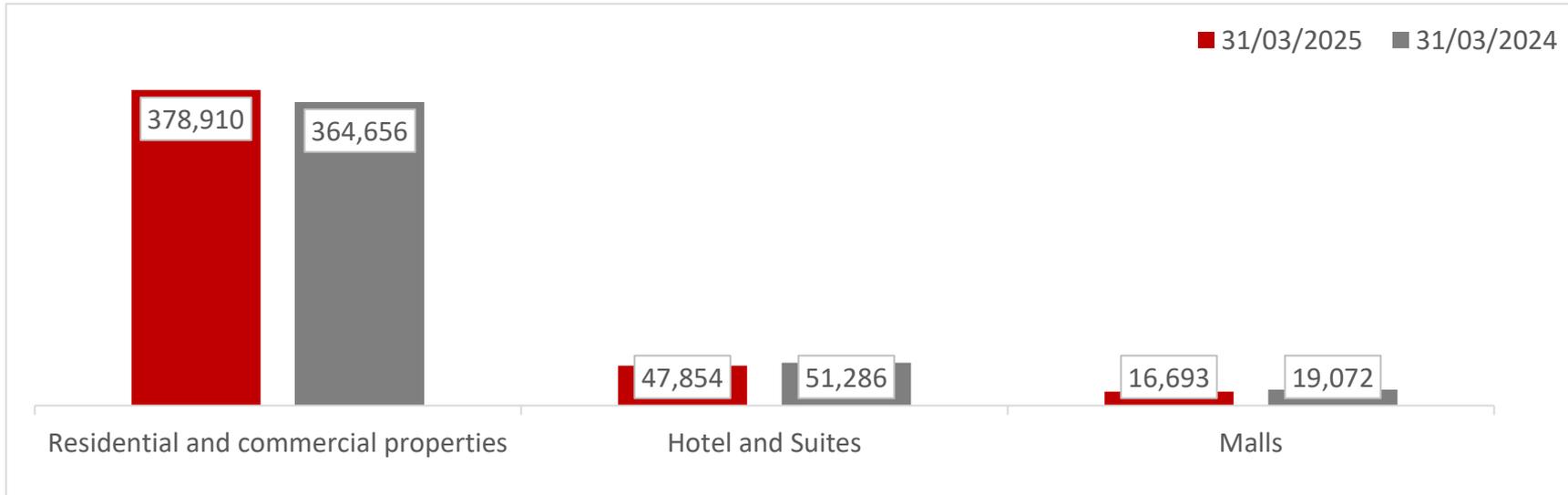
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CONSOLIDATED STATEMENT OF PROFIT OR LOSS 31 March 2025	31/03/2025 QR"000	31/03/2024 QR"000	Changes QR"000	Changes %
Rental income	443,457	435,014	8,443	+1.9%
Other operating revenues	21,225	25,388	(4,163)	-16.4%
Operating expenses	(78,298)	(85,202)	6,904	-8.1%
<b>Operating profit for the period</b>	<b>386,384</b>	<b>375,200</b>	<b>11,184</b>	<b>+3.0%</b>
<b>NET OPERATING PROFIT</b>	<b>386,384</b>	<b>375,200</b>	<b>11,184</b>	<b>+3.0%</b>
Other income	2,039	3,466	(1,427)	-41.2%
General and administrative expenses	(19,974)	(22,659)	2,685	-11.8%
Depreciation	(6,206)	(5,432)	(774)	+14.2%
Finance costs	(217,917)	(252,503)	34,586	-13.7%
Impairment of doubtful receivables	(2,360)	(780)	(1,580)	+202.6%
(Loss)/ Gain from foreign currency exchange	11,075	(1,840)	12,915	-701.9%
<b>Net Profit</b>	<b>153,041</b>	<b>95,452</b>	<b>57,589</b>	<b>+60.3%</b>
Shareholders of the Group	153,041	95,453	57,588	+60.3%
Non Controlling Interest	-	(1)	1	-100.0%
<b>EPS (QR)</b>	<b>0.006</b>	<b>0.004</b>	<b>0.002</b>	<b>+61.1%</b>

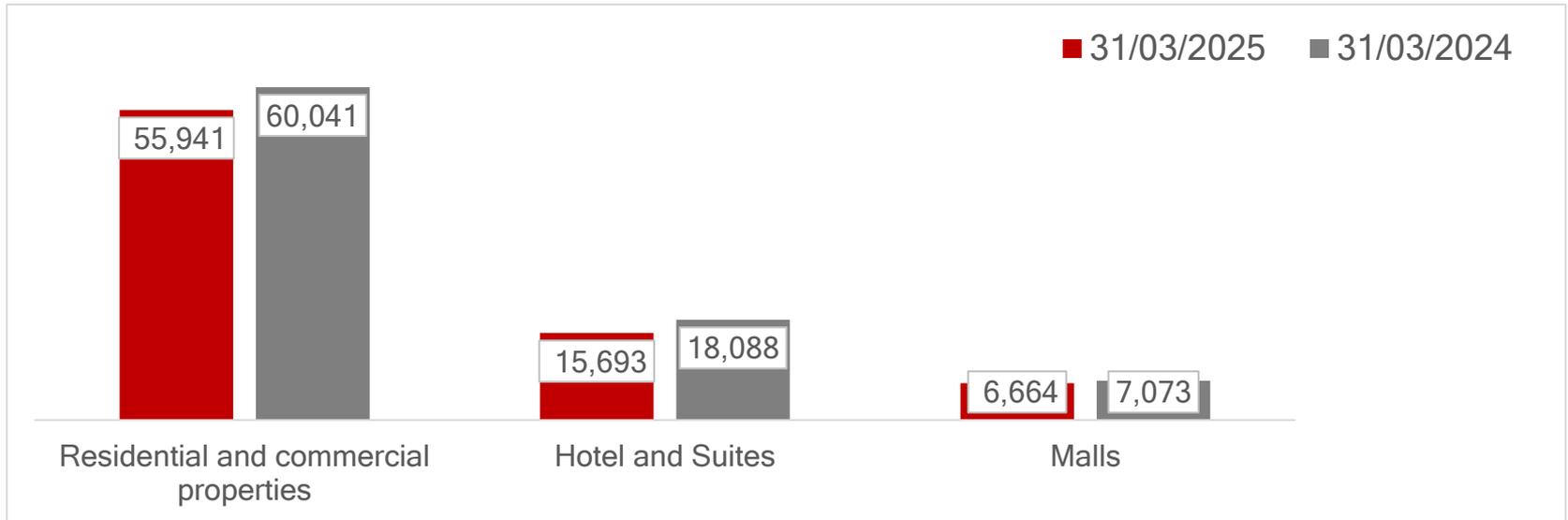


Rental Revenue by Segment	31/03/2025 QR"000	31/03/2024 QR"000	Changes QR"000	Changes %
Residential and commercial properties	378,910	364,656	14,254	+3.91%
Hotel and Suites	47,854	51,286	-3,432	-6.69%
Malls	16,693	19,072	-2,379	-12.47%
	443,457	435,014	8,443	1.94%





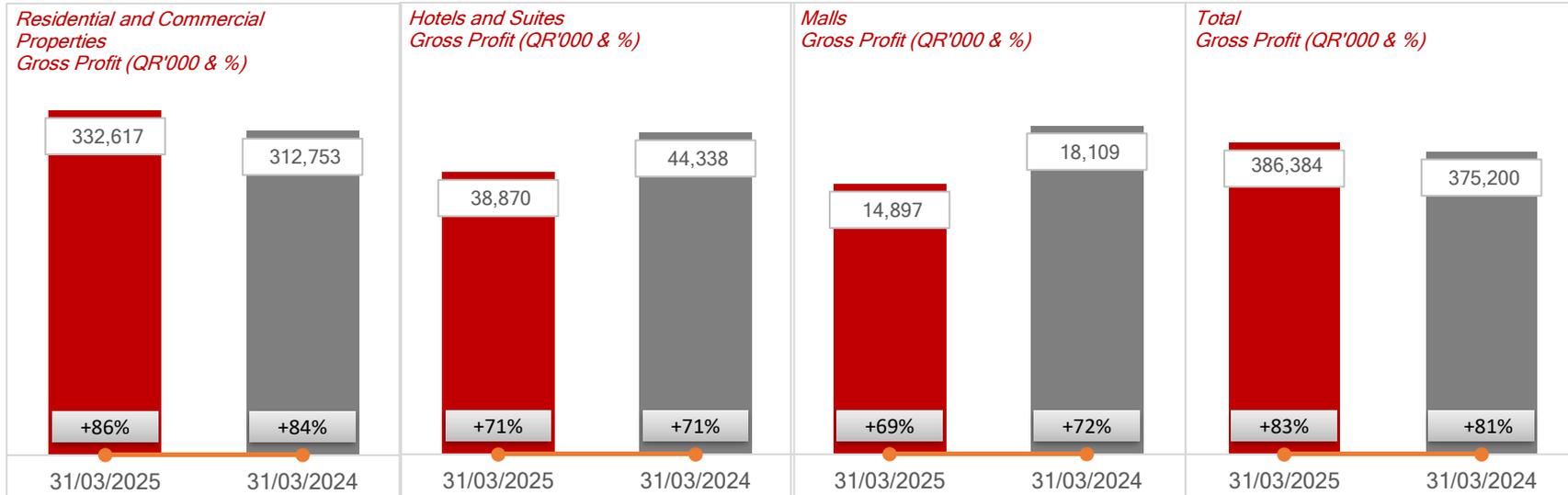
Operating expenses by Segment	31/03/2025	31/03/2024	Changes	Changes
	QR"000	QR"000	QR"000	%
Residential and commercial properties	55,941	60,041	(4,100)	-6.83%
Hotel and Suites	15,693	18,088	(2,395)	-13.24%
Malls	6,664	7,073	(409)	-5.78%
	78,298	85,202	(6,904)	-8.10%





# Financial Performance Overview

Operating profit by Segment	31/03/2025	31/03/2024	Changes	Changes
" operating profit ÷ ( rental revenue + other operating revenue)"				%
Residential and commercial properties (QR"000)	332,617	312,753	19,864	+6.4%
Residential & commercial property (%)	+86%	+84%		
Hotel and Suites (QR"000)	38,870	44,338	(5,468)	-12.3%
Hotel & Suites (%)	+71%	+71%		
Malls (QR"000)	14,897	18,109	(3,212)	-17.7%
Malls (%)	+69%	+72%		
<b>Total Operating Margin (QR"000)</b>	<b>386,384</b>	<b>375,200</b>	<b>11,184</b>	<b>2.98%</b>
<b>Total Operating Margin (%)</b>	<b>+83%</b>	<b>+81%</b>		

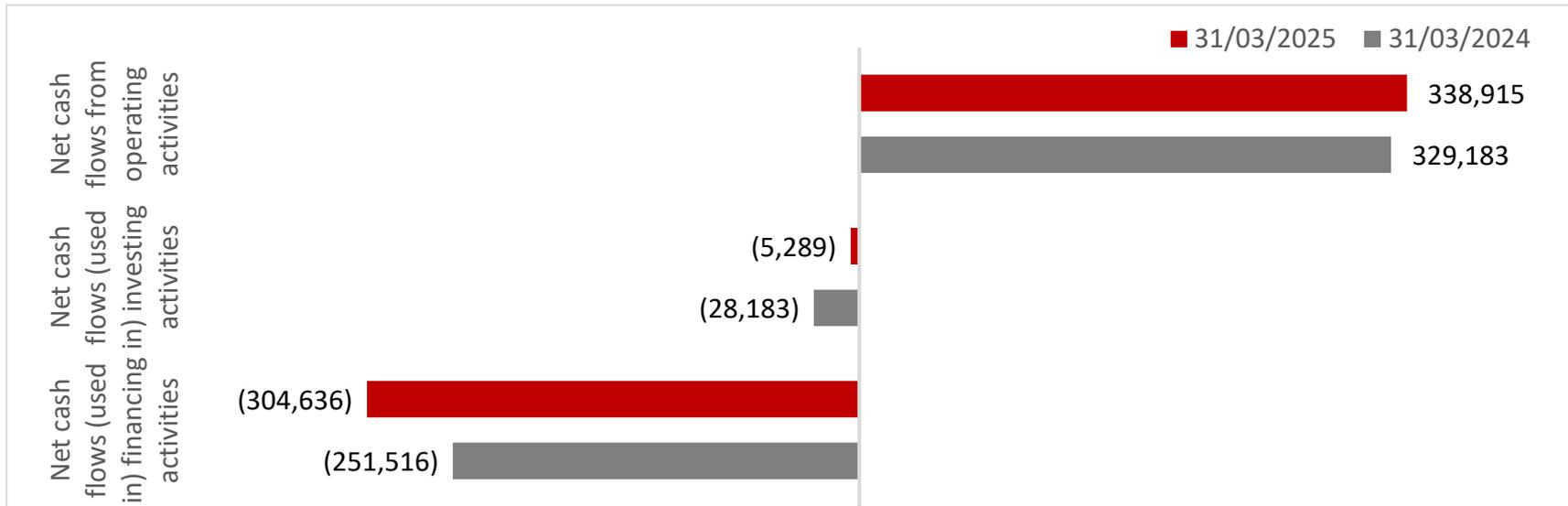




Consolidated Statement Of Financial Position 31 March 2025	31/03/2025 QR"000	31/12/2024 QR"000	Changes QR"000	Changes %
Cash and bank balances	131,402	113,210	18,192	+16%
Receivables and prepayments	87,742	74,688	13,054	+17%
Inventory	14,403	14,320	83	+1%
Due from related parties	453	453	-	0%
Investment properties	45,499,768	45,488,397	11,371	+0%
Property and equipment	672,086	676,825	(4,739)	-1%
<b>TOTAL ASSETS</b>	<b>46,405,854</b>	<b>46,367,893</b>	<b>37,961</b>	<b>+0%</b>
Payables and other liabilities	355,334	379,166	(23,832)	-6%
Due to related parties	1,088,978	1,369,872	(280,894)	-21%
Islamic financing borrowings	11,379,715	11,185,540	194,175	+2%
<b>TOTAL LIABILITIES</b>	<b>12,824,027</b>	<b>12,934,578</b>	<b>(110,551)</b>	<b>-1%</b>
Share capital	26,524,967	26,524,967	-	0%
Legal reserve	1,717,025	1,717,025	-	0%
Foreign currency translation reserve	(572)	3,957	(4,529)	-114%
Retained earnings	5,515,808	5,362,767	153,041	+3%
Equity Holders of the Parent	33,757,228	33,608,716	148,512	+0%
Non-controlling interest	(175,401)	(175,401)	-	0%
<b>Total Equity</b>	<b>33,581,827</b>	<b>33,433,315</b>	<b>148,512</b>	<b>+0%</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>46,405,854</b>	<b>46,367,893</b>	<b>37,961</b>	<b>+0%</b>



Consolidated Statement Of Cash Flows	31/03/2025	31/03/2024	Changes	Changes
31 March 2025	QR"000	QR"000	QR"000	%
Net cash flows from operating activities	338,915	329,183	9,732	+3%
Net cash flows (used in) investing activities	(5,289)	(28,183)	22,894	-81%
Net cash flows (used in) financing activities	(304,636)	(251,516)	(53,120)	+21%
<b>(Decrease) /Increase in cash and cash equivalents</b>	<b>28,990</b>	<b>49,484</b>	<b>(20,494)</b>	<b>-41%</b>





*Got any questions?*



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